

**193A—14.1(17A,272C,79GA,ch55) Disciplinary authority.** The board is empowered to administer Iowa Code chapters 17A and 272C and 2001 Iowa Acts, chapter 55, and related administrative rules for the protection and well-being of those persons who may rely upon licensed individuals and firms for the performance of public accounting services within this state or for clients in this state. To perform these functions, the board is broadly vested with authority to review and investigate alleged acts or omissions of licensees, determine whether disciplinary proceedings are warranted, initiate and prosecute disciplinary proceedings, establish standards of professional conduct, and impose discipline, pursuant to Iowa Code sections 17A.13, 272C.3 to 272C.6 and 272C.10 and 2001 Iowa Acts, chapter 55, sections 4 and 10 through 16. In exercising its disciplinary authority and in construing the meaning of the phrase “conduct discreditable to the public accounting profession” as used in 2001 Iowa Acts, chapter 55, section 10(1)(i), the board shall be guided by the legislative policies, goals and standards set forth in 2001 Iowa Acts, chapter 55, section 2.